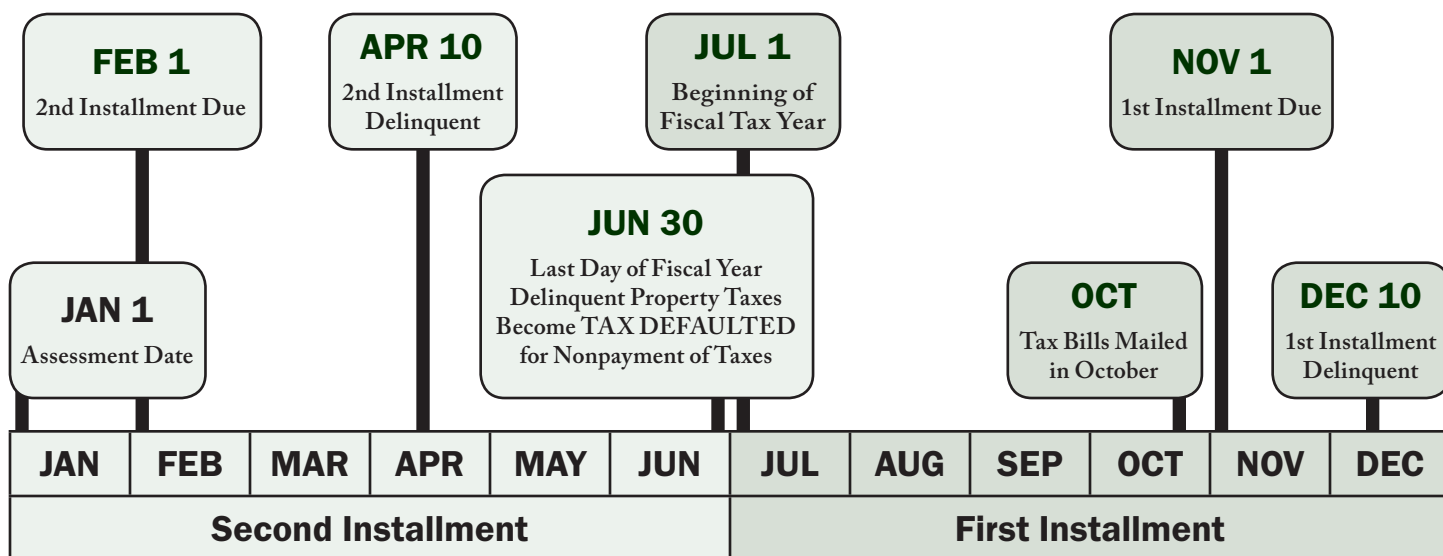


California Property Tax Calendar



TAX CALENDAR NOTES:

1. Penalties for delinquency are 10% on date of delinquency, plus costs for delinquent 2nd Installment. Thereafter, 1.5% (may vary) per month of original tax amount plus penalties and costs until paid.
2. Residential property may be sold at public auction after five years of delinquency.

| Closing Month | 1st Payment | In Escrow Pay 1st | Pay 2nd | Estimated No. of Months Required by Lender to Impound* |
|---------------|-------------|-------------------|---------|--|
| January | March | — | Yes | 2 |
| February | April | — | Yes | 2 |
| March | May | — | Yes | 3 |
| April | June | — | Yes | 4 |
| May | July | — | — | 5 |
| June | August | — | — | 6 |

| Closing Month | 1st Payment | In Escrow Pay 1st | Pay 2nd | Estimated No. of Months Required by Lender to Impound* |
|---------------|-------------|-------------------|---------|--|
| July | September | — | — | 7 |
| August | October | No | — | 8 |
| September | November | No | — | 9 |
| October | December | Yes | — | 4 |
| November | January | Yes | — | 5 |
| December | February | Yes | — | 6 |

*It is the lender's responsibility to determine the specific number of months to impound. The amount of months listed above are estimates only. Check with the lender for specific details.

**Paying taxes in accordance with escrow's and lender's instructions is part of the closing process.
Equity Title Company provides tax information on the title report.**



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